

Allianz Group - key figures 2nd quarter and first half year 2022

		2Q 2022	2Q 2021	Delta	6M 2022	6M 2021	Delta	
Total revenues	€ bn	37.1	34.3	8.2%	81.2	75.7	7.2%	
- Property-Casualty ¹	€ bn	16.2	13.9	16.2%	37.7	33.6	12.1%	
- Life/Health	€ bn	19.1	18.5	3.4%	39.8	38.5	3.2%	
- Asset Management	€ bn	2.0	2.0	0.8%	4.1	3.8	6.4%	
- Corporate and Other	€ bn	0.1	0.1	2.2%	0.1	0.1	3.5%	
- Consolidation	€ bn	-0.3	-0.2	38.4%	-0.5	-0.4	33.7%	
Operating profit / loss	€ mn	3,495	3,319	5.3%	6,733	6,655	1.2%	
- Property-Casualty	€ mn	1,645	1,358	21.1%	3,022	2,871	5.2%	
- Life/Health	€ mn	1,124	1,283	-12.5%	2,336	2,495	-6.4%	
- Asset Management	€ mn	771	825	-6.6%	1,601	1,572	1.8%	
- Corporate and Other	€ mn	-49	-143	-65.7%	-233	-278	-16.3%	
- Consolidation	€ mn	5	-5	n.m.	6	-6	n.m.	
Net income	€ mn	1,810	2,355	-23.1%	2,479	5,040	-50.8%	
- attributable to non-controlling interests	€ mn	104	129	-19.5%	211	249	-15.1%	
- attributable to shareholders	€ mn	1,706	2,225	-23.3%	2,267	4,791	-52.7%	
Basic earnings per share²	€	3.91	5.25	-25.5%	5.28	11.47	-54.0%	
Diluted earnings per share²	€	3.85	5.22	-26.3%	5.18	11.42	-54.6%	
Additional KPIs								
- Group	Return on equity ^{3,4}	%	9.8%	10.6%	-0.8% -p	6.7%	10.6%	-3.9% -p
- Property-Casualty	Combined ratio	%	93.6%	93.9%	-0.3% -p	94.1%	93.4%	0.7% -p
- Life/Health	New business margin	%	4.1%	3.2%	0.9% -p	3.7%	3.0%	0.7% -p
- Life/Health	Value of new business	€ mn	672	633	6.2%	1,342	1,190	12.8%
- Asset Management	Cost-income ratio	%	61.8%	58.7%	3.0% -p	60.8%	59.0%	1.8% -p
					06/30/2022	12/31/2021	Delta	
Shareholders' equity⁴	€ bn				56.4	80.0	-29.5%	
Solvency II capitalization ratio⁵	%				200%	209%	-9% -p	
Third-party assets under management	€ bn				1,769	1,966	-10.0%	

Please note: The figures are presented in millions of Euros, unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

1_ Total revenues comprise gross premiums written and fee and commission income.

2_ Calculated by dividing the respective period's net income attributable to shareholders, adjusted for net financial charges related to undated subordinated bonds classified as shareholders' equity, by the weighted average number of shares outstanding (basic EPS).

3_ Represents the annualized ratio of net income attributable to shareholders to the average shareholders' equity at the beginning of the period and at the end of the period. The net income attributable to shareholders is adjusted for net financial charges related to undated subordinated bonds classified as shareholders' equity. From the average shareholders' equity undated subordinated bonds classified as shareholders' equity and unrealized gains/losses on bonds net of shadow accounting are excluded. Annualized figures are not a forecast for full year numbers. For 2Q 2021 and 6M 2021, the return on equity for the respective full year is shown.

4_ Excluding non-controlling interests.

5_ Risk capital figures are group diversified at 99.5% confidence level. Including the application of transitional measures for technical provisions, the Solvency II capitalization ratio is 227% as of 30 June 2022.